

Alpha Delta Phi

Summary report of our accounts and expenditures

Alpha Delta Phi
Hamilton Chapter
Treasurer's Update
June 1, 2008

NBT Bank is located in Clinton, NY and has been very kind and helpful to Alpha Delta Phi over the years. Griffith-Locke, located in New Hartford, NY is an independent full service financial planning and investment firm. Approximately 90% of our funds are invested in various mutual funds at the American Funds and the primary investment goal is long term appreciation. The remaining 10% is invested in money market funds. There is no active trading in this account.

Expenditures vary from year to year due to the number of undergraduate members. Insurance and fundraising activities (newsletters, database maintenance, President letters, etc...) are the primary expenditures.

NBT Bank

Operating Account	\$6,000
Scholarship Account	\$2,500

Griffith-Locke Brokerage Account

House Account	\$197,242
Scholarship Accounts	
Unallocated	\$ 82,767
Winton Tolles	\$5,370
John Goyert	\$11,473

Summary of approximate annual expenditures

From the Operating Account:

Insurance	\$4,500
Alumni Weekend	\$1,500
Composite	\$1,000
ADP International Fee	\$600
Stewart Howe fundraising	\$10,000
Miscellaneous	\$1,000
	\$18,600

From the Scholarship Account:

Spring Awards dinner	\$2,000
Tax filings	\$500
	\$2,500